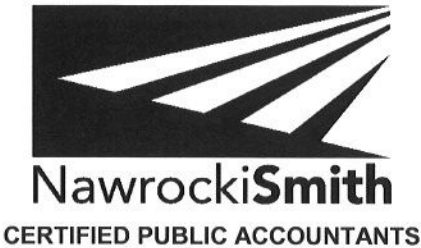


RYE NECK UNION FREE SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2017



**INDEPENDENT AUDITOR'S REPORT ON EXTRACLASSROOM
ACTIVITY FUNDS FINANCIAL STATEMENTS**

To the Board of Education of the
Rye Neck Union Free School District

We have audited the accompanying statement of cash receipts and disbursements of the various Extraclassroom Activity Funds of the Rye Neck Union Free School District (the "District") for the year ended June 30, 2017, and the related note to financial statement, which collectively comprise the financial statements of the District's Extraclassroom Activity Funds.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of cash receipts and disbursements is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

NawrockiSmith

Opinion

In our opinion, the statement of cash receipts and disbursements referred to above presents fairly, in all material respects, the cash receipts and disbursements of the Extraclassroom Activity Funds of the Rye Neck Union Free School District for the year ended June 30, 2017 in accordance with the basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of these financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Melville, New York
August 23, 2017



RYE NECK UNION FREE SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED JUNE 30, 2017

	Cash Balances July 1, 2016	Receipts	Disbursements	Cash Balances June 30, 2017
Class of 2016	\$ 8,576.00	\$ -	\$ 8,576.00	\$ -
Class of 2017	10,103.00	17,698.74	17,880.32	9,921.42
Class of 2018	4,574.00	36,093.03	29,823.44	10,843.59
Class of 2019	3,376.00	4,252.87	1,888.62	5,740.25
Class of 2020	723.00	3,891.23	1,941.70	2,672.53
Class of 2021	1,599.00	2,710.55	4,218.44	91.11
Class of 2022	1,741.00	4,940.58	5,104.68	1,576.90
Class of 2023	-	9,741.41	7,369.12	2,372.29
Academic Challenge	144.50	0.88	-	145.38
Baseball	353.50	2,619.70	2,693.00	280.20
Boys Basketball	820.00	726.36	500.00	1,046.36
Cheerleading	932.00	559.40	932.00	559.40
Field Hockey	177.99	426.77	314.19	290.57
FBL - Hanson	313.00	518.15	313.00	518.15
Football	7,221.00	10,414.35	10,910.69	6,724.66
Girls Basketball	280.61	692.87	691.16	282.32
GSA	833.70	666.22	640.59	859.33
Hispanic Club	1,167.95	286.84	-	1,454.79
High School Key Club	967.81	636.61	351.00	1,253.42
High School SADD	512.79	1,591.41	1,295.32	808.88
High School Senate	1,493.03	6.69	397.97	1,101.75
High School Yearbook	14,480.00	14,870.95	24,189.60	5,161.35
International Club	338.00	2.07	-	340.07
Italian Club	332.52	2.03	-	334.55
LAX - Sable	1,170.00	-	1,170.00	-
Girls LAX	340.00	2.08	-	342.08
Model U.N.	-	279.70	-	279.70
Middle School Senate	2,827.70	17.10	30.00	2,814.80
Middle School Store	454.88	2.78	-	457.66
Middle School Yearbook	648.00	3,154.80	2,189.87	1,612.93
Panther's Place	1,732.93	989.59	979.00	1,743.52
SAC	343.83	394.90	387.21	351.52
Soccer Club	339.00	895.00	1,234.00	-
Girls Soccer Club	372.00	600.00	972.00	-
Softball	3,204.00	4,420.08	7,281.66	342.42
Strategy	-	279.70	-	279.70
Theater Trips	-	6,961.11	6,935.36	25.75
Thespian Society	740.00	1,074.63	1,793.66	20.97
Transportation	8,509.00	-	8,509.00	-
Total	\$ 81,741.74	\$ 132,421.17	\$ 151,512.60	\$ 62,650.31

The accompanying note is an integral
part of this financial statement.

EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
FOR THE YEAR ENDED JUNE 30, 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The transactions of the Extraclassroom Activity Funds are considered part of the reporting entity of the Rye Neck Union Free School District.

The accounts of the Extraclassroom Activity Funds of the District are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.